EU SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

Blackstone Alternative Investment Funds plc, an umbrella fund with segregated liability between sub-funds (the “Company”)

Integration of Sustainability Risk

SFDR defines “sustainability risks” as environmental, social or governance (“ESG”) events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the investment. The Company (and/or its delegate) has integrated sustainability risks, as a sub-set of risks generally that could cause an actual or potential material negative impact on the value of an investment, into its investment decision-making process for each Fund.

If appropriate for an investment, the Company (or its delegate) may conduct sustainability risk-related due diligence and/or take steps to mitigate sustainability risks and preserve the value of the investment. Further information on the manner in which sustainability risks are integrated into investment decisions, including any relevant policies, is available to investors upon request from the Company. A Fund may be exposed to certain potential sustainability risks as, amongst others, reflected in the Prospectus section entitled “Risk Factors”. Notwithstanding the foregoing, sustainability risks will not be relevant to certain non-core activities undertaken by the Fund (for example, hedging).

No Consideration of Sustainability Adverse Impacts

At present, the Company (and/or its delegate) does not, within the meaning of Article 4(1)(a) of the SFDR, consider the adverse impacts of its investment decisions on sustainability factors. The Company (and/or its delegate) does not currently do so because, among other reasons, the Regulatory Technical Standards which set forth the final “principal adverse impacts” and the corresponding mandatory reporting template, limit the availability of investment-level data required for voluntary compliance with Article 4(1)(a). The Company’s position on this matter will be reviewed at least annually and Blackstone will continue to actively invest in systems and procedures which will enable us, over time, to gather more granular data on the impacts of investments on sustainability factors. As a firm, Blackstone will also continue its focus on creating long-term value for our investors, the companies and properties in which we invest, and the communities where we live and work. As one example of Blackstone’s corporate sustainability initiatives, Blackstone has established an Emissions Reduction Program, which has a goal of reducing carbon emissions by 15% within the first three years of ownership across all new investments where Blackstone controls the energy usage. Blackstone has also set a Board Diversity target of at least one-third diverse representation on portfolio company boards for new control investments in the United States and Europe, and established a Career Pathways Initiative to create opportunities for people from under-resourced communities at Blackstone portfolio companies.